

REVENUE FORECAST

Maldon District Council - Period 6		Revised Budget	Actuals	Forecast	(Under) /
		£'000s	P6	Year end	Overspend
Directorate	Sub-Directorate Level	£'000s	£'000s	£'000s	£'000s
Service Delivery					
	Service Delivery	251	7	255	4
	Assistant Director (AD) - Customer Services & Operations	1,766	4,426	1,924	158
	AD - Place & Community	4,624	519	4,601	(23)
	AD - Planning & Implementation	1,415	299	1,239	(176)
Strategy & Resources					
	Chief Executive	732	253	668	(64)
	Finance	1,039	(33)	1,062	23
	AD - Resources	2,739	2,834	2,695	(44)
	AD - Programmes, Performance and Governance	712	159	709	(3)
	AD - Strategy, Partnerships and Communications	677	(285)	676	(1)
Corporate					
	MRP	496	0	496	0
	Investment Income	(664)	(373)	(895)	(231)
Total Service Net Expenditure		13,787	7,805	13,430	(357)
Funded by:					
	Government Grants	(1,703)	(325)	(1,844)	(141)
	Council Tax	(6,275)	0	(6,275)	0
	Business Rates	(4,693)	1,864	(4,693)	0
	Transfer (from) / to Earmarked Reserve	(871)	0	(871)	0
	Transfer (from) / to General Fund	(245)	0	186	431
Total Funding		(13,787)	1,539	(13,497)	290
Net Total Expenditure		(0)	9,344	(67)	(67)

Note 3

REVENUE FORECAST

Explanation for the revenue budget variances are set out below:

Note 1 –Significant income from car parking (£60k). Revenue and benefits salary costs £182k to be funded from earmarked reserves and £59k additional cost of Parks salaries.

Note 2 – Additional income from land charges (£10k), and underspend on salaried roles (£60k). Also, further income (£13k) from pre-application enquiries along with lower costs of garden waste recycling (£89k).

Note 3 – Due to revised capital investment profile during the year, the forecast for the interest income is forecast to be higher with the surplus going to the General Fund Balance.